

TABLE 4 - CITY OF BOULDER 2003 FUND FINANCIAL STORMWATER AND FLOOD MANAGEMENT UTILITY FUND										25-Feb-03 - Draft -
	2001 ACTUAL	2002 REVISED	2003 ADOPTED	2004 PROJECTED	2005 PROJECTED	2006 PROJECTED	2007 PROJECTED	2008 PROJECTED		
UNAPPROPRIATED FUND BALANCE										
Beginning of Year	\$10,332,768	\$8,566,577	\$5,332,073	\$3,396,035	\$3,843,407	\$4,577,713	\$3,725,030	\$3,431,646		
SOURCES OF FUNDS										
Operating--										
Service Charge Fees	\$3,661,333	\$3,575,979	\$3,869,781	\$4,110,172	\$4,241,944	\$4,377,941	\$4,518,298	\$4,663,154		
Projected Rate Increases	\$0	0%	\$286,078	8%	\$123,305	3%	\$127,258	3%	\$135,549	3%
TOTAL OPERATING SOURCES OF FUNDS	\$3,661,333	\$3,862,057	\$4,101,968	\$4,233,477	\$4,369,202	\$4,509,279	\$4,653,846	\$4,663,154		
Non-Operating--										
Plant Investment Fees	\$1,100,555	\$395,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000		
Urban Drainage District Funds	\$850,115	\$1,100,000	\$0	\$0	\$577,700	\$400,000	\$450,000	\$500,000		
State & Federal Grants	\$0	\$78,560	\$0	\$0	\$0	\$0	\$0	\$0		
Interest on Investments	\$529,753	\$340,000	\$276,548	\$169,802	\$192,170	\$228,886	\$186,251	\$171,582		
Mapleton Mobile Home Park Revenues	\$282,249	\$250,000	\$300,000	\$300,000	\$320,000	\$320,000	\$320,000	\$320,000		
Miscellaneous Non-Operating	\$30,785	\$21,000	\$13,000	\$13,000	\$1,000	\$1,000	\$1,000	\$1,000		
Transfers From Other Funds	\$201,838	\$14,598	\$0	\$0	\$0	\$0	\$0	\$0		
Projected Bond Proceeds	\$0	\$0	\$0	\$3,274,000	\$0	\$0	\$0	\$0		
TOTAL NON-OPERATING SOURCES OF FUNDS	\$2,995,295	\$2,199,158	\$1,339,548	\$4,506,802	\$1,840,870	\$1,699,886	\$1,707,251	\$1,742,582		
TOTAL SOURCES OF FUNDS	\$6,656,628	\$6,061,215	\$5,441,516	\$8,740,279	\$6,210,073	\$6,209,165	\$6,361,098	\$6,405,736		
USES OF FUNDS										
Operating--										
Operating Expenditures	\$1,400,728	\$1,672,835	\$2,108,735	\$1,935,097	\$1,993,150	\$2,052,944	\$2,114,533	\$2,177,969		
Budget Adjustment 1	\$0	\$0	\$0	\$16,942	\$17,450	\$17,974	\$18,513	\$19,069		
Budget Adjustment 2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Changes in Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Emergency Reserve	\$0	\$62,000	\$65,000	\$67,275	\$69,630	\$72,067	\$74,589	\$77,200		
Sick/Vacation Accrual	\$19,566	\$25,000	\$30,000	\$31,050	\$32,137	\$33,262	\$34,426	\$35,631		
TOTAL OPERATING USES OF FUNDS	\$1,420,294	\$1,759,835	\$2,203,735	\$2,050,364	\$2,112,366	\$2,176,247	\$2,242,060	\$2,309,868		
DEBT SERVICE										
Mapleton Mobile Home Park payments	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$848,065	\$0		
Goose Creek/BVRC/ 90 Refunding Bond	\$815,272	\$810,975	\$810,946	\$809,967	\$808,038	\$805,158	\$806,309	\$806,273		
Sumac Note	\$230,795	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Projected Bond - Four Mile Creek	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Projected Bond - South Boulder Creek	\$0	\$0	\$0	\$299,000	\$299,000	\$299,000	\$299,000	\$299,000		
Arbitrage Payment	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0		
TOTAL DEBT SERVICE	\$1,296,067	\$1,060,975	\$1,160,946	\$1,358,967	\$1,357,038	\$1,354,158	\$1,953,374	\$1,105,273		
TRANSFERS OUT										
Employee Insurance Benefit	\$0	\$14,200	\$0	\$0	\$0	\$0	\$0	\$0		
Cost Allocation	\$186,527	\$201,367	\$211,311	\$232,442	\$255,686	\$281,255	\$309,380	\$340,318		
Planning & Development Services	\$163,249	\$202,757	\$96,562	\$99,459	\$102,443	\$105,516	\$108,681	\$111,942		
TOTAL TRANSFERS OUT	\$349,776	\$418,324	\$307,873	\$331,901	\$358,129	\$386,771	\$418,062	\$452,260		
Capital Improvements Program--										
TOTAL CAPITAL USES OF FUNDS	\$2,656,477	\$2,000,000	\$3,800,000	\$1,650,000	\$1,750,000	\$3,250,000	\$2,150,000	\$3,400,000		
GOOSE CREEK/BVRC BOND	\$2,663,246	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
PROJECTED BOND - FOUR MILE CREEK	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
PROJECTED BOND - SOUTH BOULDER CREEK	\$0	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$0		
ENCUMBRANCES, CARRYOVERS & MID-YR ATBS	\$0	\$4,143,585	\$0	\$0	\$0	\$0	\$0	\$0		
TOTAL USES OF FUNDS	\$8,385,860	\$9,382,719	\$7,472,554	\$8,391,232	\$5,577,533	\$7,167,176	\$6,763,496	\$7,267,401		
Emergency Reserve Adjustment	\$0	\$62,000	\$65,000	\$67,275	\$69,630	\$72,067	\$74,589	\$77,200		
Sick/Vacation Accrual Adjustment	(\$36,959)	\$25,000	\$30,000	\$31,050	\$32,137	\$33,262	\$34,426	\$35,631		
FUND BALANCE - END OF YEAR	\$8,566,577	\$5,332,073	\$3,396,035	\$3,843,407	\$4,577,713	\$3,725,030	\$3,431,646	\$2,682,812		
Designated Reserves -										
Bond Reserves	\$824,715	\$824,715	\$824,715	\$1,123,715	\$1,123,715	\$1,123,715	\$1,123,715	\$1,123,715		
Post Flood Property Acquisition	\$900,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000	\$1,050,000		
MMHP Reserve	\$360,000	\$540,000	\$598,065	\$598,065	\$598,065	\$598,065	\$0	\$0		
Sick/Vacation/Bonus Liability	\$71,207	\$73,343	\$75,544	\$77,810	\$80,144	\$82,548	\$85,025	\$87,576		
TOTAL RESERVES	\$2,155,922	\$2,488,058	\$2,548,324	\$2,849,590	\$2,851,924	\$2,854,328	\$2,258,740	\$2,261,291		
SURPLUS/(DEFICIT) vs. RESERVES	\$6,410,655	\$2,844,015	\$847,711	\$993,817	\$1,725,788	\$870,701	\$1,172,906	\$421,521		
OPERATING RESERVE (GOAL - 20%)	366.22%	136.00%	35.08%	43.51%	72.86%	35.43%	45.98%	15.91%		